



New Conditions for Work and Residence of Foreigners in Ukraine

We would like to inform you that on September 27, 2017 a new Law regulating employment and residence of foreigners in Ukraine came into force. New rules significantly simplify the procedure of obtaining permission for employment of foreign citizens, refugees and stateless persons; the new law also grants benefits to certain categories of persons when they obtain a residence permit in Ukraine. The changes will affect the following key points:

Work Permit

- The need to get medical certificates that confirm the absence of serious infectious diseases as well as the need to confirm the absence of criminal proceedings and / or crimes against foreigners has been canceled;
- Depending on the category of foreigners, the permit can be issued for a period of up to 3 years (owners of companies in Ukraine, graduates of higher education institutions from the international rating TOP-100, professionals in the IT sphere and others)
- Foreigners must receive a salary that is no less than 5 minimum wages (about EUR 600) for employees of non-profit organizations, 10 minimum wages (about EUR 1,200) for employees of other categories;

Residence Permit

- Owners of Ukrainian companies will be able to obtain a temporary residence permit for a period of up to two years for purposes of controlling. The basis for this will be the fact of share ownership (the implementation of foreign investment) in the authorized capital of a legal entity in an amount which is equivalent to no less than EUR 100 thousand on the date of payment.

It is expected that the approved changes will increase the inflow of foreign investment into the country, which will have a positive effect on the development of the Ukrainian economy.

How can we help?

If you would like to know more about recent legislation changes, please do not hesitate to contact us.