



## Vladimir Putin Announces Additional Support Measures for Business & Citizens

On May 11, Russian president Vladimir Putin announced the termination of non-working days in Russia and introduced new measures supporting business and population. It will include a range of subsidies and deductions, such as:

- · Wiring off most of tax-payments for the companies operating in the affected industries
- State loans for the employers, which remained at least 90% of the staff
- · Additionnal credit programs with up to 2% interest rate in order to sustain employment

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Putin announces additional support

Kind regards,





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