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*Insights*



## The Paycheck Protection Program Flexibility Act

As eluded to in our [Paycheck Protection Program \(PPP or the Program\) update](#) last week, President Trump signed the Paycheck Protection Program Flexibility Act (the Flexibility Act or Act) into law on June 5, 2020. The Act provides borrowers of a PPP loan additional time to spend the loan proceeds and reduces the percentage required to be spent on payroll to achieve full forgiveness. Although the Flexibility Act is relatively short, it contains several key changes to the terms of the Program, including loan forgiveness.

Get the details of the Flexibility Act at the link below.

<https://deandorton.com/thank-goodness-more-time-the-paycheck-protection-program-flexibility-act/>