



SPECIAL NEWSLETTER

NORMATIVE INSTRUCTION DREI NO. 79, OF APRIL 14TH, 2020

Normative Instruction no. 79 seeks to regulate the holding of meetings and assemblies by digital means, seeking to establish rules that are consistent with the measures adopted at the current moment.

Digital meetings will be held if the shareholders, partners or associates are unable to attend in person, therefore authorizing participation and voting remotely.

In this case, the meetings may take place in digital form entirely, when it will not take place in any physical location, or alternatively, in semi-presence form, in which the attendance by some participants in the physical location is allowed, and, concomitantly, in digital form by other participants.

Remote voting and participation shall preserve the conclave's security, reliability and transparency, among other requirements, and may even occur through the remittance of the voting paper and/or remote voting via electronic system, provided that the registration of presence of partners, shareholders or associates remain paramount.

It shall be considered that, in this case, the summoning instrument shall mention whether the meeting or assembly will take place only digitally or in semi-presence form (in person and remotely), and, as the case may be, expressly mention how remote attendance shall take place, and the form of attendance.

Still, Article 5 of the referred normative brings clarification about the validation of attendance in the meeting or assembly:

Art. 5 For all legal purposes, it is considered present at the meeting or assembly, in person or digitally, as the case may be, the shareholder, partner or associate:

I – that they physically attend or are represented in it;

II - whose remote voting paper has been considered valid by the company; or

III - that, in person or through a representative, register their presence in the attendance electronic system and remote voting provided by the company.

Sole paragraph. The applicable corporate books and the minutes of the respective in person or digital meeting or assembly may be signed separately by the president and secretary of the board, who will certify the shareholders, partners or associates present in such documents.

Regarding the voting (ballot) paper, the Instruction expressly determines that the company shall make the voting paper available in a printable version and manual filling, through an electronic system available on the world wide web (internet).

All themes that were not expressly regulated by this normative, remain valid subsidiarily the rules related to meetings and assemblies in person.

We remain at your disposal for further clarification.

GERD FOERSTER
Technical Direction

JEFFERSON R. GONÇALVES
Legal Department

FRANCINE S. FINKENAUER
Legal Department

EVELISE SILVA COSTA
Legal Department