



Great Debates and Frequently Asked Questions

Paycheck Protection Loans: New Application Form Issued, Interest Rate Raised to 1%, SBA Issues Interim Rule, and Responses to Your Questions

During the last several days if you have participated in a webinar, talked to one of our team members or your lender, or been following the news, one thing has become clear, there are more questions than answers when it comes to the Paycheck Protection Program.

Since approximately 5:00 p.m. yesterday, April 2, 2020, changes have been made and additional guidance has been issued relative to Paycheck Protection Program loans (PPLs). Those changes modify some of what we thought we previously understood or have been told, especially as it relates to the forgiveness of the loans. Also, the changes and guidance inform the answers to some of the questions everyone has had about the loan program.

We know you need clarification to make the right choices for your business now and for the foreseeable future. Each time we have been on the cusp of providing clarification, the sands have shifted, just like they did last night. While future changes are inevitable, and, you may be tired of hearing from us, here are the highlights of the most recent changes and responses to the questions we have been asked the most.

[Read about PPP Changes →](#)

[PPP FAQs →](#)



Questions?

Reach out to your Dean Dorton advisor, other professional advisor or email us at:

info@deandorton.com

