



Business Insider Features Torie Barry's Insight on Tax Benefits for Companies that Offer Childcare

Business Insider recently spoke with Torie Barry, a partner in Bennett Thrasher's Tax practice, about ways companies can benefit from providing their employees with childcare options during the coronavirus pandemic. She explained how offering this service is not only a great retention tool as it shows a company is willing to invest in its employees, but it also comes with tax benefits.

"Some of the incentives that apply to childcare are not very well known in the tax world," Barry explains. "Employers can provide the dependent care subsidy incentive to their employees. For the most part, it's tax-free to the employees, and it's something the employer can be eligible for either a deduction or a tax credit on, so it's a no-brainer to the employer."

While dependent upon the state in which a company is based, Barry added that additional incentives are available for in-house childcare services. She says, "When you have an in-house program, you're not paying for the subsidy, you're paying for the cost of the childcare itself and to run a facility. That same credit applies, both for federal and for the state."

Business Insider subscribers can click [here](#) to read the article.

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