



Bipartisan Deal Reached On \$484 Billion More in Interim Stimulus Relief

A deal has been struck to add roughly \$484 billion in new funds to bolster the already-record-breaking coronavirus response legislation.

The new package struck between Treasury Secretary Steven Mnuchin and top leaders in Congress, includes \$310 billion in additional money for the Paycheck Protection Program that ran dry within two weeks.

Included in this round is another \$60 billion in loans and grants for the Economic Injury Disaster Loan program and other disaster recovery loans.

The latest agreement also includes \$75 billion in emergency funding for hospitals and roughly \$25 billion for testing, according to this [CNN article](#). [Click here](#).

President Trump said on Twitter that another funding measure will include aid to state and local governments, aid for infrastructure and payroll tax cuts.

Pressure for the next round of funding has already begun while many are still hoping for clarification from SBA in regards to how to calculate forgiveness of debt on Paycheck Protection Program.

KatzAbosch will continue to provide additional in-depth updates around this next phase of relief as details are released. In the meantime, if you have questions or concerns on how any of the new provisions or available funding may impact your situation, please contact your KatzAbosch representative, or contact us by [clicking here](#).